

# 2025 TAX FACTS

Taxable Income		
Marginal Tax Rate	Single (S)	Married Filing Jointly (MFJ)
10%	0 - 11,925	0 - 23,850
12%	11,926 - 48,475	23,851 - 96,950
22%	48,476 - 103,350	96,951 - 206,700
24%	103,351 - 197,300	206,701 - 394,600
32%	197,301 - 250,525	394,601 - 501,050
35%	250,526 - 626,350	501,051 - 751,600
37%	Over 626,350	Over 751,600

Capital Gains / Qualified Dividends		
Capital Gains Rate	Single	Married Filing Jointly
0%	0 - 48,350	0 - 96,700
15%*	48,351 - 533,400	96,701 - 600,050
20%*	Over 533,400	Over 600,050

\* Add 3.8% for Medicare Surtax:

(S) Over 200,000 / (MFJ) Over 250,000

Trust Tax Rates			
Margin Tax Rate	Ordinary Income	Capital Gains Rate	Threshold
10%	0 - 3,150	0%	0 - 3,250
24%	3,151 - 11,450	15%	3,251 - 15,900
35%	11,451 - 15,650	20%	Over 15,900
37%	Over 15,650		

	2025	2024
Annual Gift Tax Exclusion	19,000	18,000
Exemption Amount	13,990,000	13,610,000
Maximum Rate	40%	40%

## Standard Deduction w/ OBBB Updates

	Standard	65+ or blind	65+ Enhanced Sr. Deduction	Total
S	15,750	2,000	6,000 *	23,750
MFJ	31,500	3,200	12,000 *	46,700
Head of Household	23,625	2,000	6,000	31,625

\* Phase-out Ranges for Enhanced Senior Deduction:

(S) 75,000 - 175,000 / (MFJ) 150,000 - 250,000

## Qualified Business Income (QBI) Deduction

	20% Deduction Phase-Out Ranges
S	197,300 - 247,300
MFJ	394,600 - 494,600
All Other Returns	197,300 - 247,300

## Qualified Plan Limits

	Contribution Max	50+ Catch up	60-63 Catch up	Plan Max (add catch-up)
2025	23,500	7,500	11,250*	70,000

\* New for 2025: Increased catch up for ages 60-63.

## IRA & Roth Contribution Limits

	Max	50+ Catch up	Total
2025	7,000	1,000	8,000
2024	7,000	1,000	8,000

## IRA (Deductability) & Roth Phase-Out

	IRA	Roth
S	79,000 - 89,000	150,000 - 165,000
MFJ	126,000 - 146,000	236,000 - 246,000



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## Medicare Part B Premium Rates (Based on 2023 MAGI)

Single	Married Filing Jointly	IRMAA Part B Surcharge	IRMAA Part D Surcharge	Total Part B & D Surcharges	Total Part B plus B Surcharge	Total Part B plus B & D Surcharges
106,000 or less	212,000 or less	0.00	0.00	0.00	185.00	185.00
106,001 - 133,000	212,001 - 266,000	74.00	13.70	87.70	259.00	272.70
133,001 - 167,000	266,001 - 334,000	185.00	35.30	220.30	370.00	405.30
167,001 - 200,000	334,001 - 400,000	295.90	57.00	352.90	480.90	537.90
200,001 - 499,999	400,001 - 749,999	406.90	78.60	485.50	591.90	670.50
≥ 500,000	≥ 750,000	443.90	85.80	529.70	628.90	714.70

## Social Security Taxation

	Single	Married Filing Jointly
0%	< 25,000	< 32,000
50%	25,000 - 34,000	32,000 - 44,000
85%	> 34,000	> 44,000

## Benefit Reduction From Earnings

Prior to full retirement (\$1 for \$2 above)	23,400
At full retirement (\$1 for \$3 above)	62,160
After full retirement	No Limit
Max income subject to SS tax	2025 176,100
Social Security COLA	2024 2.5% 3.2%

## Long-Term Care Deductions

	2025	2024
71 or older	6,020	5,800
61 to 70	4,810	4,710
51 to 60	1,800	1,760
41 to 50	900	880
40 or younger	480	470

## RMD Requirement Ages

Year	RMD Start Age
Before 2023	72
2023-2032	73
2033 and Beyond	75

## Health Savings Account (HSA)

	Self Under 55	Family Under 55	Catch up 55+
2025	4,300	8,550	1,000
2024	4,150	8,300	1,000

